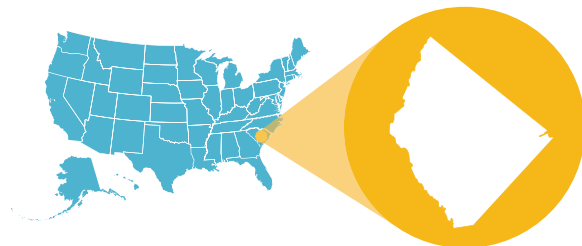


THE ECONOMIC BENEFITS

OF INCREASING THE High School Graduation Rate for Public School Students

WHAT IF ...

90% of students from the Class of 2012 in the Myrtle Beach-North Myrtle Beach-Conway, SC metro area had earned a high school diploma?



GOAL
90%

➔ **An increase of 800 graduates**

THE BENEFITS WOULD BE HUGE



\$8.4 million
in increased **annual earnings**



60 new jobs



\$6.4 million
in increased **annual spending**



\$10 million
in increased annual **gross regional product**



\$15 million
in increased **home sales**
\$1 million
in increased **auto sales**



\$1.3 million
in increased annual **federal tax revenue**
\$700,000
in increased annual **state/local tax revenues**

THE BEST ECONOMIC STIMULUS PACKAGE IS A HIGH SCHOOL DIPLOMA.

The above projections were generated by the Alliance for Excellent Education using an economic model developed by Economic Modeling Specialists, Inc., through the generous support of State Farm®. Graduation rates were provided by Editorial Projects in Education. This document builds on previous work by the Alliance analyzing the economies of more than 200 metropolitan statistical areas (MSAs), all 50 states, and the District of Columbia to determine the economic benefits of improving high school and college graduation rates. For more information, visit impact.all4ed.org.

