ECONOMIC BENEFITS

OF INCREASING THE

High School Graduation Rate for Public School Students

WHAT IF ...

of students from the Class of 2012 in the Cleveland-Elyria-Mentor, OH metro area had earned a high school diploma?



ACTUAL **67**%



GOAL 90%

An increase of 6,300 graduates

THE BENEFITS WOULD BE HUGE



\$88 million in increased annual earnings



600 new jobs



\$67 million in increased annual spending



\$113 million in increased annual gross regional product



\$163 million in increased home sales

\$7.6 million

in increased auto sales



14 million in increased annual federal tax revenue

\$7.3 million
in increased annual state/local tax revenues

THE BEST ECONOMIC STIMULUS PACKAGE 🔓 HIGH SCHOOL DIPLOMA.

The above projections were generated by the Alliance for Excellent Education using an economic model developed by Economic Modeling Specialists, Inc., through the generous support of State Farm®. Graduation rates were provided by Editorial Projects in Education. This document builds on previous work by the Alliance analyzing the economies of more than 200 metropolitan statistical areas (MSAs), all 50 states, and the District of Columbia to determine the economic benefits of improving high school and college graduation rates. For more information, visit impact, all 4ed, org.



