## ECONOMIC BENEFITS

OF INCREASING THE

**High School Graduation Rate for Public School Students** 

## WHAT IF ...

of students from the Class of 2012 in the Duluth, MN metro area had earned a high school diploma?



ACTUAL 80%



GOAL 90%

An increase of 300 graduates

## THE BENEFITS WOULD BE HUGE



\$3\_3 million in increased annual earnings



20 new jobs



\$2\_4 million in increased annual spending



\$4 million
in increased annual gross regional product



\$8.3 million in increased home sales \$400,000 in increased auto sales



\$500,000 in increased annual federal tax revenue \$400,000

in increased annual state/local tax revenues

THE BEST ECONOMIC STIMULUS PACKAGE A HIGH SCHOOL DIPLOMA

The above projections were generated by the Alliance for Excellent Education using an economic model developed by Economic Modeling Specialists, Inc., through the generous support of State Farm®. Graduation rates were provided by Editorial Projects in Education. This document builds on previous work by the Alliance analyzing the economies of more than 200 metropolitan statistical areas (MSAs), all 50 states, and the District of Columbia to determine the economic benefits of improving high school and college graduation rates. For more information, visit impact all 4ed.org.



