## ECONOMIC BENEFITS

OF INCREASING THE

**High School Graduation Rate for Public School Students** 

## WHAT IF ...

of students from the Class of 2012 in South Carolina had earned a high school diploma?



ACTUAL **62**%



GOAL 90%

An increase of 18,000 graduates

## THE BENEFITS WOULD BE HUGE



\$194 million in increased annual earnings



1,700 new jobs



\$146 million in increased annual spending



\$250 million in increased annual gross state product



\$384 million in increased home sales



\$30 million in increased annual federal tax revenue

18 million

in increased annual state/local tax revenues

THE BEST ECONOMIC STIMULUS PACKAGE 🖫 HIGH SCHOOL DIPLOMA.

The above projections were generated by the Alliance for Excellent Education using an economic model developed by Economic Modeling Specialists, Inc., through the generous support of State Farm®. Graduation rates were provided by Editorial Projects in Education. This document builds on previous work by the Alliance analyzing the economies of more than 200 metropolitan statistical areas (MSAs), all 50 states, and the District of Columbia to determine the economic benefits of improving high school and college graduation rates. For more information, visit impact, all 4ed, org.



