ECONOMIC BENEFITS

OF INCREASING THE

High School Graduation Rate for Public School Students

WHAT IF ...

of students from the Class of 2012 in Washington had earned a high school diploma?



ACTUAL 68%



GOAL 90%

An increase of 19,000 graduates

THE BENEFITS WOULD BE HUGE



\$283 million in increased annual earnings



2,200 new jobs



\$220 million in increased annual spending



\$378 million in increased annual gross state product



\$731 million in increased home sales
\$29 million

in increased **auto sales**



\$4.5 million in increased annual federal tax revenue

\$17 million

in increased annual state/local tax revenues

THE BEST ECONOMIC STIMULUS PACKAGE A HIGH SCHOOL DIPLOMA.

The above projections were generated by the Alliance for Excellent Education using an economic model developed by Economic Modeling Specialists, Inc., through the generous support of State Farm®. Graduation rates were provided by Editorial Projects in Education. This document builds on previous work by the Alliance analyzing the economies of more than 200 metropolitan statistical areas (MSAs), all 50 states, and the District of Columbia to determine the economic benefits of improving high school and college graduation rates. For more information, visit impact, all 4ed, org.



